



AVANT-GARDE SYSTEMS AND CONTROLS (P) LTD.

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CIN NO. U28920TN1995PTC031908 PAN No. : AAACA6351K GST No. 33AAACA6351K1ZU

Annexure 'A' to the Directors' Report ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2023-24

1 Brief Outline on CSR Policy of the Company

We endeavour to address critical social, environmental and economic needs of marginalised and underprivileged sections of our communities, by adopting a shared value approach, i.e., to help solve problems, while strengthening our competitive advantage.

The Key purpose of our CSR Policy is to:

- Define what CSR means to us and the approach adopted to achieve our CSR goals
- Identify broad areas of intervention in which we will undertake CSR projects
- Define the kind of projects that will come within the ambit of CSR
- Serve as a guiding document to help execute and monitor CSR projects
- Elucidate criteria for selection of implementation agencies
- Explain the manner in which the surpluses from CSR projects will be treated

2 Composition of CSR Committee:

The composition of the CSR Committee during the Financial Year 2023-24 was as follows

S.No	Name of the Director	Designation/ Nature of Directorship	Number of Meetings of CSR Committee held during the Financial Year 2023- 24	Number of Meetings of CSR Committee attended during the Financial Year 2023-24
1	PUDUGRAMAM SUBBARAMAN SANKARANARAYANAN	Chairman, Managing Director	2	2
2	BALASUBRAMANIAN SRINIVASAN	Member, Director	2	2
3	RAGOTHAMAN KRISHNA DWAIPAYANA	Member, Director	2	2

3 Web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the Website of the company

For Composition of the CSR Committee: <https://avantgarde-india.com/csr-initiatives/>

For CSR Policy : <https://avantgarde-india.com/csr-initiatives/>

For CSR Projects approved by the Board: <https://avantgarde-india.com/csr-initiatives/>

4 Executive Summary along with the Web-links of Impact Assessment of CSR Projects carried out in pursuance of Rule 8(3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable:

Not Applicable

- Average Net Profit of the Company as per Section 135(5) of the Companies Act, 2013: ₹ 6.04 crore
- Two percent of Average Net Profit of the Company as per Section 135(5) of the Companies Act, 2013: ₹ 12.08 Lakhs
- Surplus arising out of the CSR Projects or Programmes or Activities of the previous Financial Years: ₹ 2.02 Lakhs
- Amount required to be Set off for the Financial Year, if any: ₹ 2.02 Lakhs
- Total CSR Obligation for the Financial Year (5b+5c-5d): ₹ 12.08 Lakhs



ENGINEERS, DESIGNERS AND CONSULTANTS
AN ISO 9001:2015 CERTIFIED ORGANISATION



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6 (a) Amount Spent on CSR Projects (both Ongoing Projects and Other than Ongoing Projects): ₹ 12.90 Lakhs

(b) Amount Spent in Administrative Overheads: ₹ 0

(c) Amount Spent on Impact Assessment, if applicable: Not Applicable

(d) Total Amount Spent for the Financial Year (6a + 6b + 6c): ₹ 12.90 Lakhs

(e) CSR Amount Spent or Unspent for the Financial Year:

Total Amount Spent for the Financial Year	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per Section 135(6) of the Companies Act, 2013		Amount transferred to any Fund specified under Schedule VII as per second proviso to Section 135(5) of the Companies Act, 2013		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
12,90,000	NOT APPLICABLE		NOT APPLICABLE		
12,90,000	NOT APPLICABLE		NOT APPLICABLE		

Note :

During the Financial Year 2023-24, your Company was required to spend ₹ 12.08 lakhs towards CSR Activities in terms of the mandatory provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, while the actual CSR spending for the year was ₹ 12.90 Lakhs. Thus, the mandatory amount for the Financial Year 2023-24 has been fully spent by the Company.

Details of CSR Amount spent against Ongoing Projects for the Financial Year:

NIL

Details of CSR Amount spent against Other than Ongoing Projects for the Financial Year:

S.No	Name of the Project	Item from the List of Activities in Schedule VII to the Companies Act, 2013	Local area (Yes/No)	Location of the Project			Amount Spent for the Project	Mode of Implementation - Direct (Yes / No)	If Mode of Implementation is through Implementing Agency	
				State	District				Name	CSR Registration Number
1	Community Development	(i)	Yes	Tamilnadu	Chennai	750000	No	Tamilnad Kidney Research Foundation (TANKER)	CSR00001422	
2	Community Development	(i)	Yes	Tamilnadu	Chennai	540000	No	Sevabharathi Tamilnadu	CSR00004180	

(f) Excess Amount for Set-off, if any:

S.No	Particulars	Amt in Lakhs
i	Two percent of Average Net Profit as per Section 135(5) of the Companies Act, 2013	12.08
ii	Total Amount Spent for the Financial Year	12.9
iii	Excess Amount Spent for the Financial Year [(ii)-(i)]	0.82
	Less: Surplus arising out of CSR Projects / Programmes / Activities of the previous Financial Years, if any	2.01
iv	Add: Amount required to be set off for the financial year, if any (i.e. over expenditure of earlier year(s) not before 3 financial year)	2.01
v	Total amount available for set off in next financial year(s) [(iii)-(iv)+(v)]	0.82

7 Details of Unspent CSR Amount for the Preceding 3 (Three) Financial Years : NIL

Whether any Capital Assets have been created or acquired through CSR amount spent in the Financial Year and if yes, number of such

8 Capital Assets and Details thereof :

Not Applicable

9 Specify the Reason(s), if the Company has failed to spend 2% (Two per cent) of the Average Net Profit as per Section 135(5) of the Companies Act, 2013:

The mandatory amount ₹ 12.08 Lakhs for the Financial Year 2023-24 has been fully spent by the Company.

For and on behalf of the Board of Directors of
Avant Garde Systems & Controls Pvt Ltd

Place : Chennai
Date : 6th September 2024

Director
DIN : 00251633

Director
DIN : 00251648

